

UCCSN Board of Regents' Meeting Minutes October 3-4, 1980

10-03-1980

Page 21

BOARD OF REGENTS

UNIVERSITY OF NEVADA SYSTEM

October 3, 1980

An emergency meeting of the Board of Regents was held on the above date in the conference room of the Business Services building, University of Nevada, Las Vegas.

Members present: Mr. Chris Karamanos, Chairman Pro Tem

Mrs. Lilly Fong

Mr. John R. Mc Bride

Mr. James L. Buchanan, II

Mrs. June F. Whitley

Others present: Mr. Monte Miller, Valley Bank of Nevada

Mr. Miller explained that he had requested the Board to meet to

consider a recommendation for the sale of 1,300 shares of ASA, Ltd., a South African gold stock, purchased in August, 1980 at \$58, and which was presently selling at \$85. Mr. Miller suggested the Board consider either selling the stock at market value on Monday, October 6, or direct the stock be held until or unless its market value decreased to \$83 at which time it would be sold.

Mr. Buchanan moved that the second option be accepted. Motion seconded by Mr. Mc Bride, carried without dissent.

Bonnie M. Smotony

Secretary of the Board

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